

Morning Mood





LTP	23398.9
R1	23524
R2	23649
S1	23274
S2	23149

- The Nifty's daily chart showed a red long day black candle indicating seller activity at higher levels.
- However, index formed shooting star pattern which can be consider as a reversal formation at the higher end.
- Till the time market is able to sustain above 23200 market is expected to move higher towards 23400-23550 levels. If 23300 is taken out would lead to a downward move towards 23000 followed by 22800 levels.



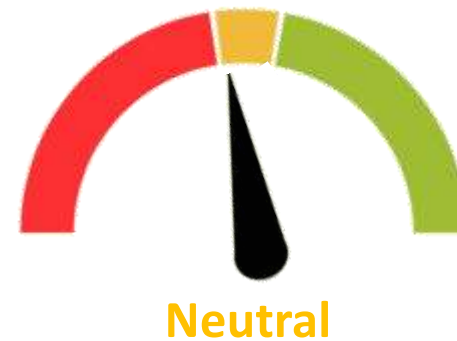
LTP	49846.70
R1	50000
R2	50300
S1	49500
S2	49200

- A rising channel formation is been formed in bank nifty has formed a bearish candlestick pattern confirming a short term downward movement in index.
- A negative divergence is been formed between price and RSI which is indicating a pause in trend.
- Till the time market is able to sustain above 49500 market is expected to move higher towards 50000-50350 levels. If 49500 is taken out would lead to a downward move towards 49200-48750 levels.

Global Market:

	Dow Jones Futures <small>CFD</small>	38,624.24	-22.86	-0.06
14 Jun, 2024 08:53 IST				
	S&P 500 <small>CFD</small>	5,433.74	12.71	0.23
14 Jun, 2024 01:29 IST				
	Nasdaq <small>CFD</small>	17,667.56	59.12	0.34
14 Jun, 2024 01:29 IST				
	FTSE	8,163.67	-51.81	-0.63
13 Jun, 2024 21:20 IST				
	CAC	7,708.02	-156.68	-2.03
13 Jun, 2024 21:20 IST				
	DAX	18,265.68	-365.18	-2.00
13 Jun, 2024 21:45 IST				

Sentiment Gauge



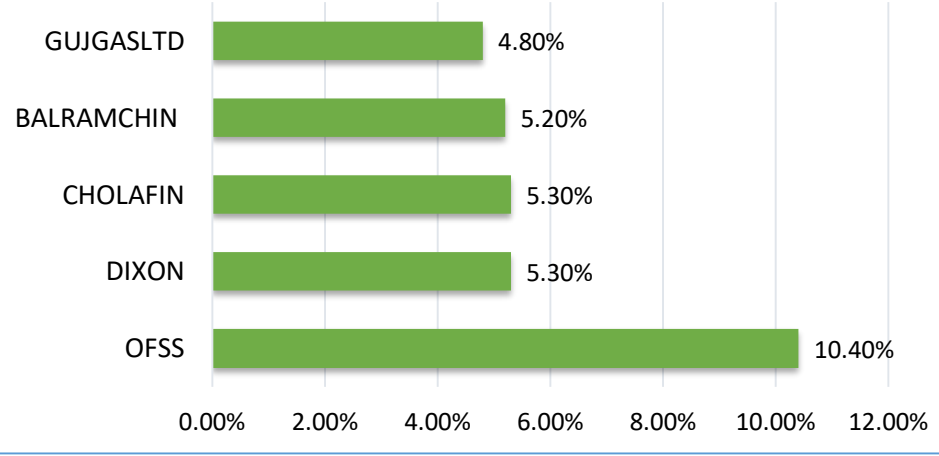
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-3033	-553.88
Adv/Dec		
Advance	Decline	A/D Ratio
126	59	2.14

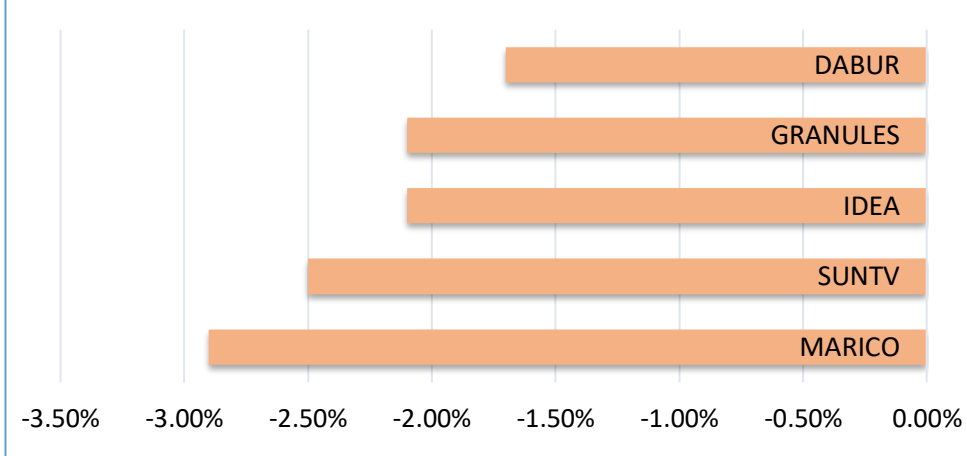
Market Mood



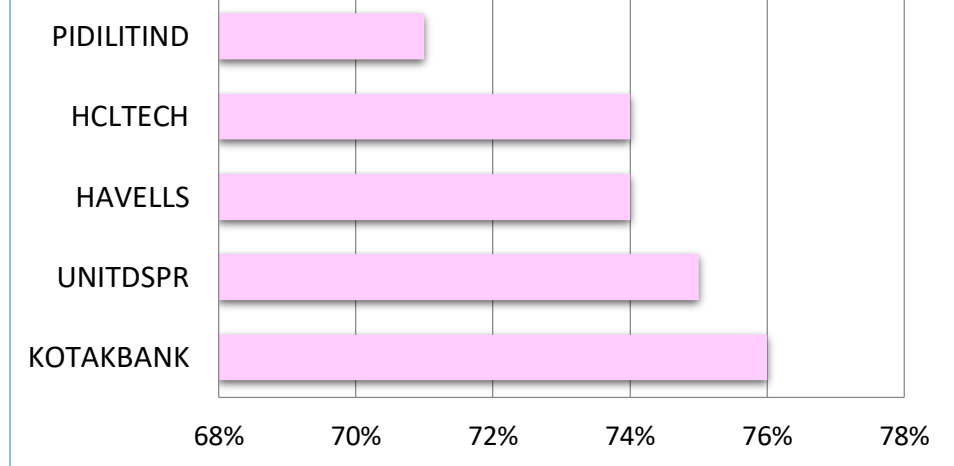
PRICE UP



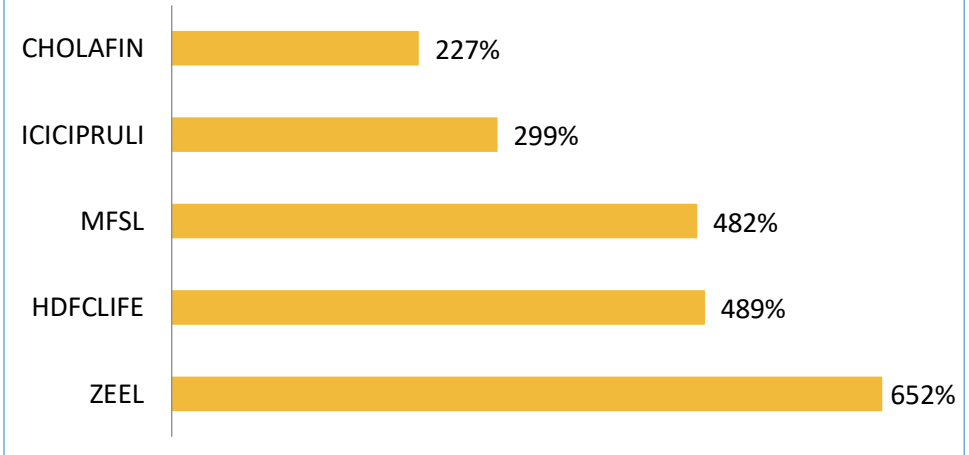
PRICE DOWN



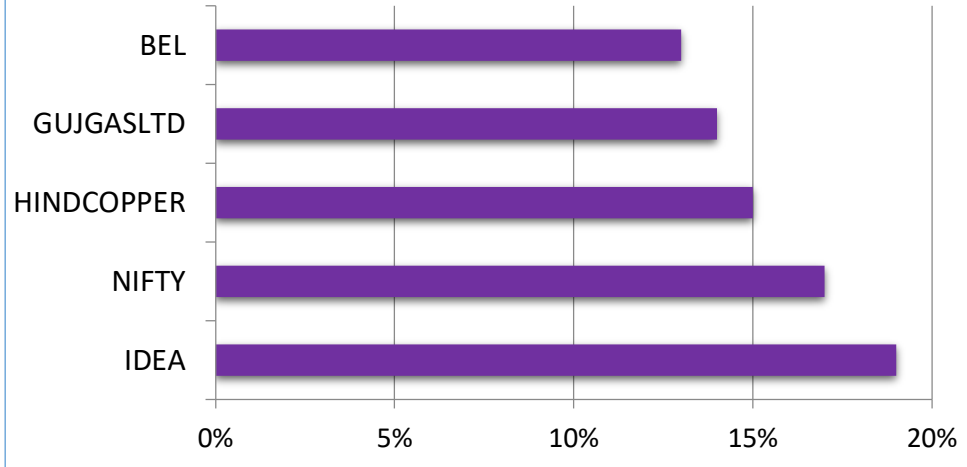
DELIVERY HEAVY



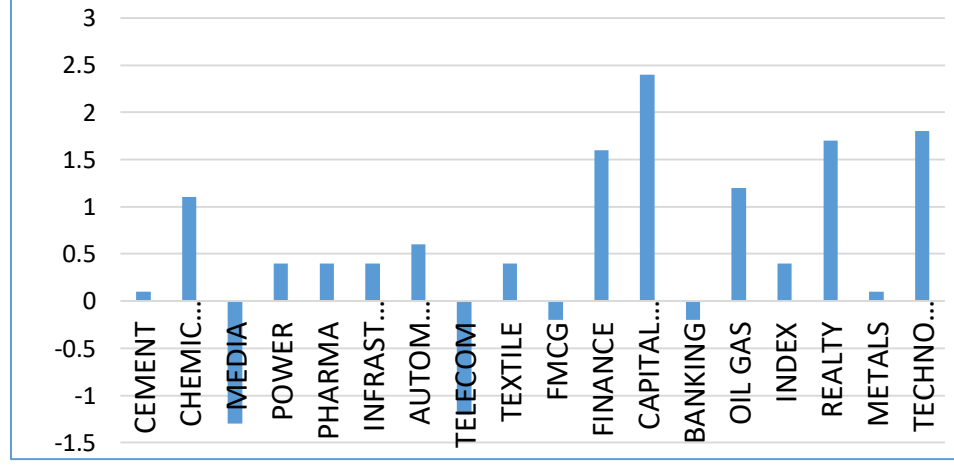
VOLUME UP



ROLL OVER



SECTOR



Result Calendar

Date	Event	Expected	Previous
14 th June 2024	IND WPI FOOD INDEX YoY (MAY)	-	5.52%
14 th June 2024	IND WPI INFLATION YoY (MAY)	-	1.26%
14 th June 2024	IND FOREIGN EXCHANGE RESERVES (JUNE/07)	-	\$651.51B
14 th June 2024	USA EXPORT PRICE YoY (MAY)	-	-1%

Call of the day (Intraday)



ELGIEQUIP (Intraday)

Buy : entry price 657-659 SL : 648 TGT : 680

Rational : ELGIEQUIP has experienced a notable breakout of downward sloping trendline, suggesting a likely uptrend ahead. The increased trading volume in the stock indicates growing interest at the current price, which supports a positive outlook.

Call of the day (Delivery)



HDFCLIFE (delivery)

Buy : Entry price : 592-594 SL : 580 TP : 625

Rationale: HDFCLIFE stock has shown a bullish trend on the daily chart with a double bottom breakout. The stock closed near its high, forming a bullish candle. Spike in volume on the day of breakout is indicating buyers dominance, indicating a positive trend.

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	23,398.90	75.95	0.33	23,524	23648.74	23,273.98	23,149.06
SHRIRAMFIN	2,693.25	126.3	4.92	2,783	2872.362	2,603.69	2,514.14
M&M	2,877.00	89.45	3.21	2,946	3014.134	2,808.43	2,739.87
HDFCLIFE	591	18.3	3.2	615	638.5147	567.24	543.49
DIVISLAB	4,593.00	140.65	3.16	4,698	4803.941	4,487.53	4,382.06
TITAN	3,472.90	90.6	2.68	3,538	3602.494	3,408.10	3,343.31
LT	3,702.00	71.7	1.98	3,761	3820.122	3,642.94	3,583.88
LTIM	5,040.00	88.9	1.8	5,134	5227.428	4,946.29	4,852.57
INDUSINDBK	1,505.50	21.25	1.43	1,525	1544.758	1,485.87	1,466.24
TECHM	1,389.30	18.7	1.36	1,406	1423.59	1,372.15	1,355.01
TCS	3,873.00	41.35	1.08	3,909	3945.564	3,836.72	3,800.44
WIPRO	482	5.1	1.07	488	493.1734	476.41	470.83
ULTRACEMCO	11,155.25	110.45	1	11,379	11603.29	10,931.23	10,707.21
BAJFINANCE	7,289.00	71.25	0.99	7,360	7431.88	7,217.56	7,146.12
BPCL	619.3	5.95	0.97	625	631.5127	613.19	607.09
HINDALCO	679	5.1	0.76	686	692.9368	672.03	665.06
ADANIPTS	1,404.00	10.05	0.72	1,419	1434.519	1,388.74	1,373.48
SBIN	844.95	5.85	0.7	852	859.0774	837.89	830.82
INFY	1,494.00	8.8	0.59	1,507	1519.722	1,481.14	1,468.28
APOLLOHOSP	6,205.00	36.4	0.59	6,244	6283.629	6,165.69	6,126.37
KOTAKBANK	1,725.00	9.25	0.54	1,740	1755.819	1,709.59	1,694.18
ONGC	276.9	1.4	0.51	281	284.7422	272.98	269.06
DRREDDY	6,090.00	29.95	0.49	6,157	6223.065	6,023.47	5,956.94
HCLTECH	1,445.20	6.45	0.45	1,459	1473.655	1,430.97	1,416.74
HDFCBANK	1,581.20	7.05	0.45	1,590	1598.601	1,572.50	1,563.80

14th June 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
BAJAJFINSV	1,586.15	7.05	0.45	1,597	1608.346	1,575.05	1,563.95
NESTLEIND	2,548.00	10.7	0.42	2,604	2660.454	2,491.77	2,435.55
CIPLA	1,545.00	4.05	0.26	1,566	1587.592	1,523.70	1,502.41
ASIANPAINT	2,913.00	7.2	0.25	2,933	2953.888	2,892.56	2,872.11
GRASIM	2,456.00	5.85	0.24	2,485	2514.231	2,426.88	2,397.77
SUNPHARMA	1,510.00	3.15	0.21	1,522	1533.71	1,498.14	1,486.29
BAJAJ-AUTO	9,924.80	20.55	0.21	9,997	10070.19	9,852.11	9,779.41
HEROMOTOCO	5,801.00	10.8	0.19	5,872	5943.604	5,729.70	5,658.40
TATASTEEL	182.5	0.27	0.15	185	187.2081	180.15	177.79
ADANIENT	3,222.25	3.2	0.1	3,252	3281.998	3,192.38	3,162.50
RELIANCE	2,927.60	0.95	0.03	2,946	2964.53	2,909.14	2,890.67
MARUTI	12,840.00	-9.35	-0.07	12,983	13125.66	12,697.17	12,554.34
TATAMOTORS	985.8	-2.9	-0.29	1,002	1017.266	970.07	954.33
COALINDIA	487.15	-1.55	-0.32	495	502.0859	479.68	472.21
NTPC	370	-1.3	-0.35	376	382.4312	363.78	357.57
JSWSTEEL	913.2	-3.7	-0.4	924	934.0687	902.77	892.33
ITC	430.35	-1.95	-0.45	436	440.9943	425.03	419.71
SBILIFE	1,445.60	-7.1	-0.49	1,474	1503.304	1,416.75	1,387.90
ICICIBANK	1,110.30	-9.25	-0.83	1,123	1135.699	1,097.60	1,084.90
BHARTIARTL	1,425.00	-13.4	-0.93	1,448	1471.364	1,401.82	1,378.64
TATACONSUM	1,114.00	-10.65	-0.95	1,134	1153.146	1,094.43	1,074.85
BRITANNIA	5,383.20	-56.1	-1.03	5,459	5535.8	5,306.90	5,230.60
POWERGRID	321.3	-3.35	-1.03	326	331.0568	316.42	311.54
AXISBANK	1,175.50	-12.4	-1.04	1,196	1216.302	1,155.10	1,134.70
EICHERMOT	4,799.05	-51.6	-1.06	4,884	4969.216	4,713.97	4,628.88
HINDUNILVR	2,489.00	-39.7	-1.57	2,541	2593.331	2,436.83	2,384.67

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